

North County Charter Elementary School
February 2023
Financial Packet

NORTH COUNTY CHARTER SCHOOL, INC.

Balance Sheet

03/03/23

As of February 28, 2023

Accrual Basis

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
1112 - CHECKING-SEACOAST	360,407.59
1113 - PETTY CASH-SEACOAST	394.37
1118 - MONEY MARKET SEACOAST	3,360,302.94
Total Checking/Savings	3,721,104.90
Total Current Assets	3,721,104.90
Fixed Assets	
1310 - LAND	749,237.74
1320 - IMPROVE OTHER THAN BLDG	326,686.82
1330 - BUILDINGS & FIXED EQUIP	6,955,571.47
1340 - FURNITURE, FIXT & EQUIP	637,209.36
1350 - MOTOR VEHICLES	3,000.00
1360 - CONSTRUCTION IN PROGRESS	11,500.00
1370 - PROPERTY UNDER CAP LEASE	36,828.54
1382 - COMPUTER SOFTWARE	5,185.60
1390 - LOAN COSTS	63,109.40
Total Fixed Assets	8,788,328.93
Other Assets	
1400 - OTHER DEBITS	
1410 AMT AVAIL FOR DEBT SER	1,530,281.82
1440 - AMT TO BE PROV FOR CAP L	24,378.49
Total 1400 - OTHER DEBITS	1,554,660.31
Total Other Assets	1,554,660.31
TOTAL ASSETS	14,064,094.14
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2312 - Mortgage Payable	868,364.29
2313 - Mortgage Payable	661,917.53
2315 - OBLIG UNDER CAP LEASE	24,378.49
Total Long Term Liabilities	1,554,660.31
Total Liabilities	1,554,660.31
Equity	
2769 - UNDESIGNATED	3,199,154.08
2790 - INVEST IN FIXED ASSETS	8,788,328.93
Net Income	521,950.82
Total Equity	12,509,433.83
TOTAL LIABILITIES & EQUITY	14,064,094.14

NORTH COUNTY CHARTER SCHOOL, INC.

Profit & Loss

February 2023

03/03/23

Accrual Basis

	Feb 23
Ordinary Income/Expense	
Income	
3200 - FEDERAL THRU STATE	
3240 - CARES ACT GRANT	102.19
Total 3200 - FEDERAL THRU STATE	102.19
3300 - REVENUE THRU STATE	
3397 - CAPITAL OUTLAY	8,433.00
3398 - VPK Funds	6,465.45
3399 - Other Misc State Revenue	53,856.83
Total 3300 - REVENUE THRU STATE	68,755.28
3400 - REV FROM LOCAL SOURCES	
3440 - GIFTS, GRANTS & BEQUESTS	
3440.2 - FIELD TRIP FUNDS	367.00
3440.3 - GIFTS, DONATIONS	-2,698.46
3440.4 - REFUNDS	12.00
Total 3440 - GIFTS, GRANTS & BEQUESTS	-2,319.46
3441 - FUNDRAISERS	231.50
3451 - STUDENT LUNCHES	11.00
3452 - STAFF MEALS	638.25
3470 - OTHER FEES	
3470.1 - BEFORE/AFTER PROGRAM	4,995.00
3470.2 - WRAP CARE	4,850.00
Total 3470 - OTHER FEES	9,845.00
Total 3400 - REV FROM LOCAL SOURCES	8,406.29
IRCS D PASS-THROUGH	
3000 - IRCS D - FUNDING	88,184.01
Total IRCS D PASS-THROUGH	88,184.01
Total Income	165,447.77
Gross Profit	165,447.77
Expense	
5100 BASIC (K-12)	
310 - PROFESSIONAL & TECHNICAL	109,093.93
310A - DAY CARE PROF/TECH	4,569.12
310B - PRE-K PROF/TECH	10,589.78
310D - TUTOR PROF/TECH	1,530.00
330 - TRAVEL	545.75
390 - OTHER PURCHASED SERVICES	1,488.50
510 - SUPPLIES	825.11
510A - DAY CARE SUPPLIES	38.18
510B - UNIFORMS	-152.00
692 - NONCAPITALIZED SOFTWARE	-500.04
790 - MISCELLANEOUS EXPENSES	3,962.08
790A - DAYCARE MISCELLANEOUS	363.29
Total 5100 BASIC (K-12)	132,353.70
5200 - EXCEPTIONAL	
310 - PROFESSIONAL & TECHNICAL	11,699.57
510 - SUPPLIES	59.99
Total 5200 - EXCEPTIONAL	11,759.56

NORTH COUNTY CHARTER SCHOOL, INC.

Profit & Loss

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Accrual Basis

	Feb 23
6130 - HEALTH SERVICES	
310 - NURSE PROF/TECH	4,739.13
310A - PSYCH PROF/TECH	6,975.00
310B - SPEECH PROF/TECH	6,825.00
310C - OCC THER PROF/TECH	5,537.50
510 - NURSE SUPPLIES	185.74
510A - PSYCH SUPPLIES	49.99
Total 6130 - HEALTH SERVICES	24,312.36
7100 - BOARD	
310 - PROFESSIONAL & TECHNICAL	186.00
Total 7100 - BOARD	186.00
7300 - SCHOOL ADMINISTRATION	
310 - PROFESSIONAL & TECHNICAL	36,302.67
370 - COMMUNICATIONS	386.90
510 - SUPPLIES	553.00
730 - DUES & FEES	70.00
Total 7300 - SCHOOL ADMINISTRATION	37,312.57
7500 - FISCAL SERVICES	
310 - PROFESSIONAL & TECHNICAL	550.00
Total 7500 - FISCAL SERVICES	550.00
7600 - FOOD SERVICES	
310 - PROFESSIONAL & TECHNICAL	8,405.43
390 - OTHER PURCHASED SERVICES	500.00
510 - SUPPLIES	1,347.69
570 - FOOD	11,239.75
790 - MISCELLANEOUS EXPENSES	501.04
Total 7600 - FOOD SERVICES	21,993.91
7900 - OPERATION OF PLANT	
310 - PROFESSIONAL & TECHNICAL	10,227.33
350 - REPAIRS AND MAINTENANCE	352.76
380 - UTILITIES	494.70
390 - OTHER PURCHASED SERVICES	2,464.50
430 - ELECTRICITY	3,313.66
510 - SUPPLIES	939.12
Total 7900 - OPERATION OF PLANT	17,792.07
8100 - MAINTENANCE OF PLANT	
510 - SUPPLIES	518.84
Total 8100 - MAINTENANCE OF PLANT	518.84
9200 - DEBT SERVICE	
720 - INTEREST EXPENSE	6,297.89
790 - MISCELLANEOUS	21,442.04
Total 9200 - DEBT SERVICE	27,739.93
Total Expense	274,518.94
Net Ordinary Income	-109,071.17
Net Income	-109,071.17

NORTH COUNTY CHARTER SCHOOL, INC.

Statement of Cash Flows

July 2022 through February 2023

	<u>Jul '22 - Feb 23</u>
OPERATING ACTIVITIES	
Net Income	521,950.82
Adjustments to reconcile Net Income to net cash provided by operations:	
1140 - DUE FROM OTHER FUNDS:1145 - DUE FROM LOCAL SOURC...	37,343.00
2400 - OTHER CREDITS:2416 - DEFERRED REVENUE-ESSER	-16,801.60
Net cash provided by Operating Activities	<u>542,492.22</u>
INVESTING ACTIVITIES	
1330 - BUILDINGS & FIXED EQUIP	-28,359.00
1340 - FURNITURE, FIXT & EQUIP	-12,078.00
1400 - OTHER DEBITS:1410 AMT AVAIL FOR DEBT SER	188,720.63
Net cash provided by Investing Activities	<u>148,283.63</u>
FINANCING ACTIVITIES	
2312 - Mortgage Payable	-188,720.63
2769 - UNDESIGNATED	291.45
2790 - INVEST IN FIXED ASSETS	40,437.00
Net cash provided by Financing Activities	<u>-147,992.18</u>
Net cash increase for period	542,783.67
Cash at beginning of period	<u>3,178,321.23</u>
Cash at end of period	<u><u>3,721,104.90</u></u>