

**North County Charter School, Inc.
6640 Old Dixie Hwy. Vero Beach, Fl. 32967**

**Board of Directors Meeting
Wednesday October 17, 2016 9:30 am**

Meeting Minutes

Call to order/take attendance: Board Members in attendance were Joel Tyson, Claudette Pelletier, Kevin Kim and Bob Russell. Ernie Wilson was absent. A quorum was present. Meeting was properly noticed in the Press Journal. Principal Dr. Jessica Keaton and Ken Miller Business/Finance Mgr. were also in attendance. President Tyson called the meeting to order at 9:30 am.

Approve/amend agenda: Mr. Kim moved to approve the agenda as presented, seconded by Ms. Pelletier and carried unanimously.

Approve minutes of July 18, 2016 Board meeting: Ms. Pelletier moved to approve the minutes as presented, seconded by Mr. Kim and carried unanimously.

Citizen/Parent Input: none

Financial report: Mr. Miller presented the Board with the CPA's August 31, 2016 financial report, today's balance sheet, bank statements showing all checks written since the last Board meeting and all cash balances. Current cash balance as of October 17, 2016 is \$1,502,577.62. October payroll is yet to be done. Report will be filed for audit.

Approve annual audit: Mr. Russell moved to approve the 2015-2016 audit prepared by Kmetz Nuttall Eiwel Graham PLLC CPA's, seconded by Ms. Pelletier and carried unanimously.

Approve donations/fundraisers: Principal Keaton presented jogging club donations totaling \$509.76, Chick-fil-A fundraiser \$455.00, Skate Factory fundraiser \$260.00, Riverside Family Dental \$300 donation toward flagpole, Holly Hamilton \$25 donation to Mrs. McDaniel classroom. Ms. Pelletier moved to approve accepting all donations and fundraisers, seconded by Mr. Kim and carried unanimously.

Approve capital outlay plan: Mr. Miller presented the 2016-2017 capital outlay plan in which all funds received will go toward debt service on our mortgage. Mr. Kim moved to approve, seconded by Ms. Pelletier and carried unanimously.

Approve purchase of sunshade for playground: Dr. Keaton presented the board with an estimate from Creative Shade Solutions to cover our playground area that covers our swings

and climb and play equipment. The parents have raised various funds and they are all in favor of this project. Mr. Miller stated that we had another estimate that was nearly double the price of this one. Ms. Pelletier moved to approve purchasing the sunshade, seconded by Mr. Kim and carried unanimously.

Approve purchase of i-Ready assessment software: Dr. Keaton presented the Board with details as to what the I-Ready system would do for our teaching staff and students. The cost for the package is \$15,800. Mr. Kim moved to approve the purchase, seconded by Ms. Pelletier and carried unanimously.

Approve flagpole purchase: Mr. Miller presented the Board with several options for purchasing a flagpole and flag to install in front of building # 3. Mr. Miller reminded the Board that we had a \$300 donation for this project from Riverside Dental. Mr. Russell moved to purchase the 25' aluminum flagpole not to exceed \$2,000, seconded by Mr. Kim and carried unanimously.

Approve Accelerated Reader Program: Dr. Keaton requested approving the renewal of the Accelerated Reader Program that expires on December 31, 2016. Motion was made by Ms. Pelletier to approve, seconded by Mr. Kim and carried unanimously.

Review of legal dispute with School District: Mr. Miller told the Board that we are now awaiting a ruling by the District Court Judge as to our attorney's request for a summary judgment. Mr. Miller also presented the Board with a statement of attorney expenses to date. Mr. Miller presented the Board with a spreadsheet showing the estimated overcharge of administrative fees by the District.

Discuss property purchase: Mr. Miller asked the Board to consider making a formal offer on the property to our immediate north for future growth. Ms. Pelletier moved to make a formal offer, seconded by Mr. Kim and carried unanimously.

Principal's concerns/reports: none

Business/Finance Mgr. concerns/reports: Mr. Miller reminded the Board of the upcoming Charter School Conference in Daytona Beach. It looks as though Ms. Pelletier and Dr. Keaton will both attend.

Mr. Miller also presented the Board with the costs to date for construction of the new building #4. All invoices have not been received yet.

Mr. Miller presented the Board with a list of food lost during hurricane Matthew due to prolonged electric outage. Total was \$1,685.53.

Board Members concerns/reports: none

Adjournment: With no further business to conduct the meeting was adjourned at 11:33 am.